



EXTRACT OF RESOLUTION REGISTER – SPECIAL COUNCIL MEETING DATED 31 MARCH 2017

RESOLUTION REF.	BACKGROUND	RESOLUTION TAKEN	PROGRESS/ IMPLEMENTATION	RESPONSIBLE DEPT./OFFICIAL
SCM 5.1 31/03/2017	NGQUASHWA LOCAL MUNICIPALITY - REPORT FOR ADOPTION OF DRAFT ANNUAL BUDGET FOR 2017/2018 FINANCIAL YEAR	<p>The report was tabled for Council to approve the draft Annual Budget for the 2017/18 financial year, as required by Section 16 of the MFMA that stipulates that - (1) The council of the municipality must for each financial year approve an annual budget for the municipality before the start of that financial year. (2) In order for a municipality to comply with subsection(1), the Mayor of the municipality must table the draft annual budget at a council meeting at least 90 days before the start of the budget year.</p> <p>The 2017/2018 Draft Annual Budget was tabled as follows:</p> <p>Capital Expenditure Budget of R30 401 022 Operating Expenditure Budget of R132 147 339 and Operating Revenue Budget of R133 740 452.</p>	<p>That Council approves the draft Annual Budget for the 2017/18 financial year.</p> <ul style="list-style-type: none"> Approved Draft tariff structure. <p>That Council approves the following with effect from 1 July 2017:</p>	<p>Approved</p> <p>Council/All Departments</p>

N. E. Maginingxa
COUNCILLOR N.E MAGININGXA
SPEAKER

04/04/2017
DATE